

# Master of Forensic Accounting

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## Not all Forensic Accountants are created equal...



## NOT ALL FORENSIC ACCOUNTANTS ARE CREATED EQUAL...

Fraud, financial crimes, and disputes are becoming more complex and more frequent. In response, the Master of Forensic Accounting – which is unique in the world – has been designed to provide graduates with the most thorough and rigorous education available to combat this trend. Our expectation is for our forensic accounting graduates to become recognized as leaders in the forensic accounting field.

Our commitment is to provide our students with expert instructors and challenging courses to inform, stimulate, and guide their studies. Our success to date is evident in the achievements of the 288 graduates from the fore-runner Diploma in Investigative & Forensic Accounting (DIFA) Program that the MFAcc Program is built upon.

If you are interested in a fascinating and challenging future, please join us.



Prof. Len Brooks  
Director, MFAcc





# FRAUD PREVENTION

SEARCH PROCESS.....

JAN | FEB | MAR | APR | MAY | JUN | JUL | AUG | SEP | OCT | NOV | DEC

78%

35%

# EXPERT INSTRUCTORS

MFAcc instructors offer a balance of years of professional experience and expertise with academic insights into the future of forensic accounting. All are rigorously screened and meet our high standards of academic knowledge, teaching ability and commitment to mentor students to achieve success.

MFAcc instructors are widely respected for their involvement in highly publicized and exciting cases. They bring lessons learned to the classroom with enthusiasm and excitement.



## PROGRAM DESIGN

**In today's business environment, fraud, financial crimes and disputes are becoming more common and more complex.**

Forensic accounting refers to the use of accounting and other skills to investigate these matters and provide analyses for use in legal proceedings. Forensic accountants often have to give expert evidence at trials or often have to supervise those who do, so their work must readily pass a very high standard.

The MFAcc Program is a Graduate Professional Program, offered part-time using a state-of-the-art online, interactive learning format designed to be accessible and convenient for the working professional, whether international or domestic. There is also short on-campus residency session at the end of the program in which students learn subtle points face-to-face with experts and finish with moot court experiences.

The MFAcc online format delivers a “real-time” interactive lecture component, with both verbal and written communications by instructors and students, and where enhanced learning levels are achieved through the use of complex, practical problems and cases.

## ADMISSIONS

### MINIMUM ADMISSION REQUIREMENTS

Applicants admitted into the Master of Forensic Accounting Program must have:

- A four-year bachelor's degree from an approved university
- Minimum of a mid-B standing (72.5% or 3.0 GPA) in their final undergraduate year
- Two years of relevant experience in accounting
- Two letters of recommendation, including one from their current employer

## KEY PROGRAM INFORMATION

- Application deadline is June 15
- Program begins September
- Program is part-time, primarily online in real time

## TUITION FEES

Up-to-date fees can be found online at [www.planningandbudget.utoronto.ca](http://www.planningandbudget.utoronto.ca).



# Master of Forensic Accounting (MFAcc)

## PROGRAM COURSES

Students are required to complete 10 graduate credits over a two year period, as follows:

**YEAR 1 September 1 - July 15** Courses taken one at a time, online, in the evening

- IFA 1900H Forensic Accounting & Investigation, Fraud & Cybercrime
- IFA 1905H Fraud Prevention, Risk Assessment & Investigation, Data Analytics & Security
- IFA 1906H International Aspects of Fraud, Money Laundering, Asset Tracing & Recovery
- IFA 1901H Forensic Accounting Professional & Practice Issues
- IFA 1907H Legal & Legal Process Issues for Forensic Accounting

**YEAR 2 September 1 - August 31**

- IFA 2900H Loss Quantification
- IFA 2905H Advanced Forensic Investigation & Psychological Aspects of White Collar Crime
- IFA 2906H Business Valuation, Bankruptcy & Insolvency, & Advanced Loss Quantification
- IFA 2903H Research Project on Emerging Issues/Advanced Topics
- IFA 2904H Integrative Capstone (Residency at U of T Mississauga)

*“While Investigative & Forensic Accountants (“IFAs”) usually do not provide opinions, the work performed and reports issued will often provide answers to the how, where, what, why and who. The IFAs have and are continuing to evolve in terms of utilizing technology to assist in engagements to identify anomalies and inconsistencies. It is important to remember that it is not the Forensic Accountants that determine fraud, but instead the court.” **David Malamed**, Forensic Accountant, Toronto, Ontario*

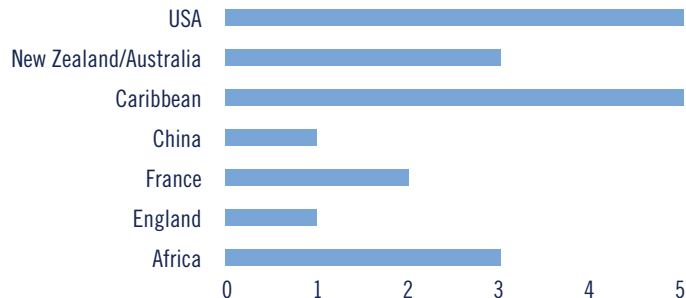
*“The program gave me the skills and confidence to become an efficient and effective forensic accountant. The training and networking I’ve participated in has been invaluable.” **Matt Edirisinghe**, MBA, CPA, CA, DIFA*

## DO YOU HAVE “THE RIGHT STUFF”

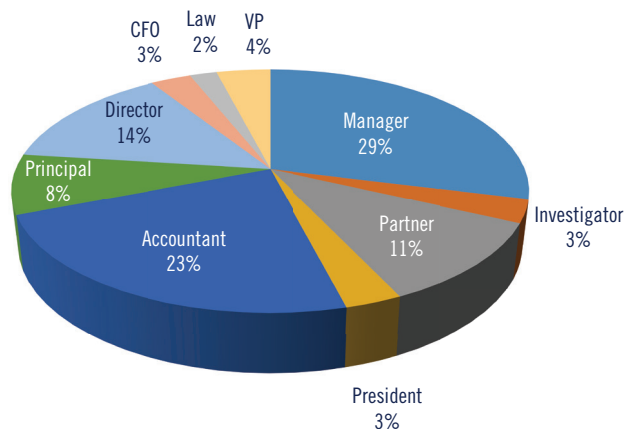
The MFAcc Program covers a rigorous curriculum that prepares students for the AICPA's CFF designation, and for domestic and international roles including: forensic accounting practice; compliance functions for such as banks, insurance companies, and brokerages; business valuation; forensic investigation in government; fraud investigation in law enforcement and securities commissions; and international forensic roles with multinational not-for-profit organizations such as the World Bank, the United Nations, worldwide charities and NGOs.

Our Program is organized so that the knowledge transferred can be put to use very quickly in the jobs held by our students as they study. Almost 300 alumni from our predecessor Diploma in Investigative & Forensic Accounting (DIFA) Program now occupy significant positions as Managers, Senior Managers, Directors, Partners, Vice-Presidents in all parts of the world, as shown below.

Where in the world do alumni come from...outside of Canada



Not all Forensic Accountants are Created Equal...



*“The Program is a truly unique learning experience certain to set your career in forensic accounting in motion...in the fast lane!”* **Daniel Tourangeau**, CPA, CA, MFAcc, CFE, FLMI

*“I found courses to be very relevant to work in the field. When I started the program, I did not work in forensic accounting. I obtained employment in this field in just 3 months before completion of the program. When I received my first file to work on, I felt prepared – just like I was just handed a group assignment in Loss Quantification to complete.”* **Beata Laskowska**, CPA, CGA, MFAcc, CFF

LEADING IN MANAGEMENT EDUCATION ACROSS THE DISCIPLINES



Institute for Management & Innovation  
**UNIVERSITY OF TORONTO**  
MISSISSAUGA

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Master of  
Forensic Accounting

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