Diploma in Investigative & Forensic Accounting Program
Welcome
Diploma in Investigative & Forensic Accounting Program

For details about our program, visit our website at

www.utoronto.ca/difa
A Message from the Program Director

Our **Diploma in Investigative & Forensic Accounting** is designed to provide graduates with the most thorough and rigorous preparation available in the investigative and forensic accounting field. Consequently, we expect our DIFA graduates to become recognized as the foremost IFA consultants, practitioners and expert witnesses.

Our objectives are shared by our partner organization — the Canadian Institute of Chartered Accountants (CICA). DIFA graduates who are also CAs are considered to have satisfied the academic requirement for the CA•IFA designation.

Our commitment is to provide our students with expert instructors and courses designed to inform, stimulate and guide their studies, and we are pleased with the success achieved to date. The DIFA is a 10-course program offered at the graduate level, primarily on a distance education basis, using a problem-based learning model supplemented by web and e-mail-based sessions. Students study in teams selected for diversity of experience, so they learn from each other in addition to course materials and their expert instructors.

Investigative and forensic accounting — and being an expert witness — are highly demanding intellectually, and ever more challenging technically. In an increasingly demanding environment, our DIFA program — which is unique in the world — is designed to produce world-class investigative and forensic accounting experts who can apply their expertise in public practice, within a corporation, or in the not-for-profit or regulatory sectors.

Leonard J. Brooks

Leonard J. Brooks, Director, DIFA Program
Deeper knowledge
The DIFA Program is designed to provide the understanding, knowledge and skills necessary for the rigorous investigation of financial matters, usually with the objective of establishing evidence relating to possible or pending criminal or civil legal proceedings, or to the settlement of disputes. Applicants must demonstrate sufficient background in accounting and business to provide a foundation for the 10 courses in the graduate-level DIFA Program. These courses cover the Competency Map created by the CICA’s Alliance for Excellence in Investigative and Forensic Accounting. The DIFA courses are offered primarily on a distance-education basis over a two-year period as indicated in the chart below.

Each course involves learning from readings and/or a text, weekly sessions online with an expert instructor, email follow-up on questions, individual and group assignments, and an exam written under a strict invigilation. Group discussions of case problems motivate the learning experience, and provide an opportunity to work with and learn from a group of fellow students with a range of experience. The typical course grade is based on individual assignments (30%), a group assignment (30%), and an invigilated examination (40%).

While the time commitment may vary from student to student, instructors plan for a workload of a maximum of 10 hours per week. Brief course descriptions are provided on page 11 — more detailed descriptions are available on the DIFA Program website at www.utoronto.ca/difa.

**THE DIFA PROGRAM**

<table>
<thead>
<tr>
<th>FIRST YEAR</th>
<th>SECOND YEAR</th>
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<tbody>
<tr>
<td>Introduction to IFA (with one week residency in August)</td>
<td>July – August</td>
</tr>
<tr>
<td>Practice Issues</td>
<td>—</td>
</tr>
<tr>
<td>Legal Process – Introductory</td>
<td>September – November Legal Process – Advanced</td>
</tr>
<tr>
<td>Investigative-related Matters – Introductory</td>
<td>November – January Loss Quantification – Advanced</td>
</tr>
<tr>
<td>Loss Quantification – Introductory</td>
<td>January – March Investigative-related Matters – Advanced</td>
</tr>
<tr>
<td>—</td>
<td>April – May Advanced Topics</td>
</tr>
<tr>
<td></td>
<td>July – August Integrative Capstone (with one week residency in August)</td>
</tr>
</tbody>
</table>

“While the DIFA program is a significant amount of work, it has been the best learning experience of my educational career. The instructors have years of experience that when added to the learning materials, adds depth and tremendous value to the program.”

_Esther Young, CMA_

Matson, Driscoll & Damico Ltd, Kingston, ON

“The DIFA program is a truly unique learning experience certain to set your career in forensic accounting in motion... in the fast lane!”

_Daniel Tourangeau, CA, CFE, FLMI_

Standard Life Canada

For more information about the DIFA Program, visit _www.utoronto.ca/difa_
DIFA | Real Scenarios
A PROGRAM UNLIKE ANY OTHER
Unique in the world, the Diploma in Investigative & Forensic Accounting provides graduates with several competitive advantages:

Expert Advanced Knowledge Beyond Normal Professional Levels
The DIFA Program consists of 10 rigorous, challenging courses that provide comprehensive coverage of the body of Investigative and Forensic Accounting knowledge developed by the Canadian Institute of Chartered Accountants for post-CA designation learning, including mock trial experience. The DIFA Program provides expert knowledge and skills well beyond the levels expected in CA, CPA, CMA, or CGA qualification examinations.

Recognition
The DIFA Program remains the most rigorous preparation for IFA practitioners. DIFA graduates will be recognized by courts and employers for their competence. CAs who graduate with a DIFA will be recognized as having completed the academic requirement for the post-CA, speciality designation, the CA•IFA.

Distance Education Format
Eight of the ten DIFA courses are delivered on a distance education basis using real-time, web-based, interactive classes and study-group chat sessions. Classes are recorded for students wanting to review them and instructors are available by email at non-class times. This format allows students to learn at their own pace while continuing their employment, and also facilitates their learning while they travel anywhere in the world that has an internet connection.

First-Class Learning Approach
DIFA instructors and residency-session speakers are recognized experts. DIFA courses use the problem-based learning approach where students are divided into study teams whose members have a variety of work and IFA experience, which they use to solve problems using e-mail and voice discussions. DIFA students learn on their own, from their instructors, and particularly from their study team members.

Networking
DIFA graduates will join a particularly influential group of IFA professionals, as well as a worldwide network of DIFA alumni.

“ The DIFA Program has been a tremendous learning and networking experience, meeting leaders in investigative and forensic accounting.”
Paul van Eyk, CA•IFA, Deloitte & Touche LLP, Toronto

“ I found DIFA courses to be very relevant to work in the field. When I started the program, I did not work in forensic accounting. I obtained employment in this field just 3 months before completion of the program. When I received my first file to work on, I felt like I was just handed group assignment in Loss Quantification to complete.”
Beata Laskowska, CGA
OUTSTANDING STUDENTS
Each year, the DIFA Program admits a class of outstanding students. According to DIFA students, the quality and diversity of classmates is one of the Program’s major strengths.
Ashish Patel

EMPLOYMENT BACKGROUNDS BY INDUSTRY TYPE
as a percentage of class

<table>
<thead>
<tr>
<th>Industry Type</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Big Four CA Firms</td>
<td>21%</td>
</tr>
<tr>
<td>CA Firms</td>
<td>14%</td>
</tr>
<tr>
<td>Forensic Firm</td>
<td>29%</td>
</tr>
<tr>
<td>Regulatory</td>
<td>13%</td>
</tr>
<tr>
<td>Financial</td>
<td>4%</td>
</tr>
<tr>
<td>Other</td>
<td>20%</td>
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</table>

AREAS OF RESIDENCE
as a percentage of class

<table>
<thead>
<tr>
<th>Region</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Ontario</td>
<td>54%</td>
</tr>
<tr>
<td>Quebec</td>
<td>25%</td>
</tr>
<tr>
<td>Alberta</td>
<td>9%</td>
</tr>
<tr>
<td>British Columbia</td>
<td>7%</td>
</tr>
<tr>
<td>Other</td>
<td>5%</td>
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</table>

PROFESSIONAL DESIGNATIONS
as a percentage of class

<table>
<thead>
<tr>
<th>Designation</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>CA</td>
<td>58%</td>
</tr>
<tr>
<td>CMA</td>
<td>11%</td>
</tr>
<tr>
<td>CGA</td>
<td>5%</td>
</tr>
<tr>
<td>CBV</td>
<td>5%</td>
</tr>
<tr>
<td>CFE</td>
<td>5%</td>
</tr>
<tr>
<td>Other</td>
<td>9%</td>
</tr>
<tr>
<td>No Designation</td>
<td>7%</td>
</tr>
</tbody>
</table>

““The DIFA program gave me the skills and confidence needed to become an efficient and effective forensic accountant. The training and networking I’ve participated in has been invaluable.”

Matt Edirisinghe, CA
Bell Canada, Mississauga

DIFA STUDENT STATISTICS

<table>
<thead>
<tr>
<th>Statistic</th>
<th>Value</th>
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<tbody>
<tr>
<td>Average class size</td>
<td>19</td>
</tr>
<tr>
<td>Median age</td>
<td>32 yrs</td>
</tr>
<tr>
<td>Age range</td>
<td>25 – 59 yrs</td>
</tr>
<tr>
<td>Female</td>
<td>52 %</td>
</tr>
<tr>
<td>Percentage of class who also hold graduate degrees</td>
<td>34 %</td>
</tr>
</tbody>
</table>

AGES OF STUDENTS, Class 2011 – Class 2013
age in years, each dot represents one student

YEARS OF EXPERIENCE

<table>
<thead>
<tr>
<th>Experience Type</th>
<th>Range</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounting experience (range)</td>
<td>3 – 30 years</td>
</tr>
<tr>
<td>Median</td>
<td>6 years</td>
</tr>
<tr>
<td>IFA experience (range)</td>
<td>0 – 15 years</td>
</tr>
<tr>
<td>Median</td>
<td>2 years</td>
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</tbody>
</table>
A CHALLENGING COURSE LOAD
The DIFA Program consists of 10 rigorous, challenging courses that provide comprehensive coverage of IFA knowledge:

Introduction to Investigative & Forensic Accounting provides an introduction to the role of an Investigative and Forensic Accountant (IFA) and the functional areas of expertise as laid out in the Competency Map created by the CICA’s Alliance for Excellence in Investigative and Forensic Accounting. The course will introduce students to: leaders of the IFA profession, who will speak and be available for discussion; first-year course instructors and their expectations for their courses; web-based mode of study, group interaction and problem based learning expected; other members of their study group, and the web-based program to be used for interaction with other students, instructors, and for sourcing course documentation.

Practice Issues offers an in-depth examination of the ethics involved, fundamentals of planning and contracting for, conducting, and reporting an investigative and forensic accounting assignment and practice.

Legal Process: Introductory and Advanced covers the relevant aspects of the Law of Damages – Torts and Contracts; Corporate Law – General and Valuation Issues; Criminal Law; selected other legal topics; and matters related to the gathering and offering of evidence as well as courtroom procedure.

Investigative Related Matters: Introductory and Advanced introduces applied investigative standards, tools and techniques; the use of other experts, consultants and technicians; and the need for connectivity between these and client objectives.

Loss Quantification: Introductory and Advanced examines economic loss quantification and how to apply it in various types of commercial litigation with specific reference to: the type of disputes and heads of damages, breach of contract situations, tort, and expert report writing.

Advanced Topics covers emerging topics and requires each student to select an issue or area of practice that the student will research and prepare an expert/research report upon, under the supervision of a recognized subject matter expert.

Integrative Capstone offers the opportunity to learn from experts the nuances of interviewing new clients as well as people under investigation, and of courtroom expectations and techniques. Practical skills learned are tested using actors, lawyers and judges in role-playing, moot court experiences. Feedback is provided to enhance the learning involved. This residency program provides an integrative capstone for the subject matter and skills learned throughout the DIFA Program.

ADMISSION REQUIREMENTS
Applicants apply to the DIFA Program Office at the University of Toronto Mississauga. Admission requirements may vary slightly but, in general, applicants must have:

- An undergraduate degree in business or accounting with a final-year GPA of a mid-B;
- Two years of relevant experience in accounting; and
- Two letters of recommendation, including one from their current employer.
- English language facility is required.

Application forms are due no later than May 15th.

ADVANCED STANDING
Exemptions for Chartered Business Valuators and Lawyers Exemptions may be granted after review of the applicant’s academic record and application file.

FEES
Application Fee: $150

<table>
<thead>
<tr>
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<th>Domestic Students</th>
<th>International Students</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual Tuition Fee</td>
<td>$ 12,343</td>
<td>$ 13,502</td>
</tr>
<tr>
<td>Annual Incidental &amp;</td>
<td>368</td>
<td>368</td>
</tr>
<tr>
<td>Ancillary Fees</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Annual UHIP</td>
<td>N/A</td>
<td>57</td>
</tr>
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Domestic students include Canadian citizens and permanent residents.

It is anticipated that fees will rise for students beginning in 2012. Annual fees will increase in the second year of the program.

For more information about the DIFA Program, visit www.utoronto.ca/difa
The University of Toronto Mississauga and the Alliance for Excellence in Investigative and Forensic Accounting of the Canadian Institute of Chartered Accountants (the Alliance) have partnered to bring you the graduate DIFA diploma that will enable CAs to obtain the title CA-designated specialist in Investigative and Forensic Accounting (CA•IFA).

The partners have recognized that the growing complexity of personal and organizational interactions, and an increased appetite for formalized methods of dispute resolution, have combined to heighten the need for accountants skilled in investigation and resolution of financial disputes in both civil and legal proceedings. This requires the most rigorous practical preparation for the IFA field. Further information on the motivation and commitment that underlies the partnership’s initiative may be found on the websites noted on the overleaf.

A CA who has successfully completed the Diploma in Investigative & Forensic Accounting must apply to the Alliance for Excellence in Investigative and Forensic Accounting to be designated as a CA•IFA. Before being eligible for designation, applicants must demonstrate adequate experience in IFA work, normally 1,500 hours over the last three years.

Applicants should note that in Québec, government regulations prohibit CAs from describing themselves as specialists. The Ordre des comptables agréés du Québec has initiated discussions to amend these regulations. In the interim, some transitional measures have been developed for Québec CAs who are members of the Alliance for Excellence in Investigative and Forensic Accounting to be licensed as CA-designated investigative and forensic accountant and authorized to use the designation initials CA•IFA, or CA•EJC in French.

“The DIFA Program has been an excellent opportunity to learn from individuals working in the IFA field from across Canada.”

Jacqueline Lemay, CA•EJC,
Navigant Consulting-Leclerc Juricomptables, Montréal
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